

THE GAEKWAR MILLS LTD.

REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhli Colony, Sion Mumbai – 400022.
CIN: L17120MH1949PLC007731 Website: www.gaekwarmills.com



Date: 14.02.2019

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
PH: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on 14th February, 2019
Ref: Scrip Code No. 502850

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in its Meeting held on February 14, 2019 at its registered office, wherein, inter-alia, has approved and took on record the unaudited financial results of the Company for the quarter/nine months ended December 31, 2018. Copy of the same alongwith the Limited Review Reports of the Company are enclosed herewith pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The meeting commenced at 2.00 pm and concluded at 2.30 pm.
Kindly take the same on your records.

Thanking you,

Yours faithfully,
For The Gaekwar Mills Limited

V. K. Rathod

Vaishali Rathod
Company Secretary
M. No. A29205



Encl: a/a

THE GAEKWAR MILLS LIMITED

REGD. OFFICE: 272 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.
CIN: L17120MH1949PLC007731

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER 2018

(Rupees in lakhs except Earnings per Share)

Sr.	Particulars	Quarter ended			9 Months ended		Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	7.64	7.30	6.41	22.63	31.15	37.07
III	Total Revenue (I + II)	7.64	7.30	6.41	22.63	31.15	37.07
	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefits Expense	0.60	0.60	1.16	1.80	3.04	4.02
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Premium on Debenture Redemption written off (*)	100.24	100.24	100.24	300.73	299.64	397.70
	Other Expenses	4.77	0.90	4.70	9.63	14.96	25.05
IV	Total Expenses	105.61	101.74	106.10	312.16	317.64	426.77
V	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (III-IV)	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary Items and Tax (V-VI)	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/(Loss) before Tax (VII-VIII)	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)
X	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)
XII	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI + XII)	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)
XIV	Paid up Equity Share Capital (face value Rs. 100/- each)	200.00	200.00	200.00	200.00	200.00	200.00
	Paid up Equity Share Capital (face value Rs. 10/- each)						
XVI	Earnings Per Equity Share						
	Basic & Diluted face value Rs 100			(49.85)		(143.25)	(194.85)
	Basic & Diluted face value Rs 10	(4.90)	(4.72)		(14.48)		

Reconciliation of Net Profit/ Loss as previously reported (referred to as "Previous GAAP") and Ind-AS for the quarters / year are presented as under :

Nature of adjustments	Quarter Ended 31/12/2018	Quarter Ended 30/09/2018	Quarter Ended 31/12/2017	9 months ended 31/12/2018	9 months ended 31/12/2017	Previous Year ended 31/03/2018
Net Profit Under Previous GAAP	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)
Unwinding of discounted assets/liabilities	-	-	-	-	-	-
Depreciation and amortisation due to recognition of assets	-	-	-	-	-	-
Fair value (loss) / gain on financial instruments	-	-	-	-	-	-
Actual loss on defined benefit plans reclassified to other comprehensive income	-	-	-	-	-	-
Remeasurement of loan using effective interest rate	-	-	-	-	-	-
Deferred Tax impact of above adjustment	-	-	-	-	-	-
Net Profit for the Period under Ind AS	(97.97)	(94.44)	(99.69)	(289.53)	(286.49)	(389.70)

- The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind As) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016.
- Face value per share changed from Rs 100 to Rs 10 upon stock split on 31st May 2018
- As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable.
- There were no investor complaints received during the period.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

R. Karanjia

Ratan Karanjia
Director
DIN: 00033108



Place: Mumbai
Dated: 14th February 2019



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Second Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

LIMITED REVIEW REPORT

To
The Board of Directors of
The Gaekwar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Gaekwar Mills Limited** for the quarter and nine months ended 31st December 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in





MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

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MAYUR SHAH
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terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For Mayur Mahesh Shah & Co.
Chartered Accountants
Firm Registration No. 117604W

(Mayur Shah)
Proprietor
M. No 102146



Place Mumbai
Date : 14th February 2019